



OFFICE OF BUSINESS AFFAIRS

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Agreement for Salary Reduction Under Section 403(b)

In accordance with the retirement plan contribution policy of The Cooper Union, I understand that I am entitled to participate in the "Tax-Deferred Annuity Option." Under this option I may elect to have my salary reduced by an amount within limits specified by IRS and Cooper Union will pay this amount to my annuity contract(s) as designated below. The amount allocated to my Tax-Deferred Annuity is exempt from Federal and New York State income taxes at present, but will be taxed when received by me as retirement benefits. Employees age 50 or over can contribute an additional catch-up amount not to exceed statutory limits.

() Retirement Annuity (RA)

Reduce my salary by a voluntary annual contribution, not to exceed IRS limitations, as follows:

Amount \$ _____
OR
Per Cent % _____
Age 50 or over Catch-Up \$ _____

() Supplemental Retirement Annuity (SRA)

Reduce my salary by a voluntary annual contribution, not to exceed IRS limitations, as follows:

Amount \$ _____
OR
Per Cent % _____
Age 50 or over Catch-Up \$ _____

I understand this authorization becomes effective:

(date) _____
and will remain in effect until revoked by me in writing except that it will automatically be revoked beyond the point where its continuation would result in salary reduction in excess of the amount allowable under IRS regulations.

Signature _____

Name (print) _____

Date _____